

## **Gravenhurst Business Improvement Area – Special Board Meeting**

### **Agenda**

Date: Friday January 10, 2025 at 3:00 p.m.

Location: Town of Gravenhurst Council Chambers (Town Hall), 3-5 Pineridge Gate

#### **1. Call to Order**

#### **2. Adoption of Agenda**

**BE IT RESOLVED THAT** the Gravenhurst Business Improvement Area – Special Board Meeting of Friday January 10, 2025 be adopted.

#### **3. Disclosure of Pecuniary Interest**

#### **4. Adoption of Financial Report**

**BE IT RESOLVED THAT** the Financial Report, as prepared by the Treasurer, dated December 31, 2024 be approved.

#### **5. Verbal Update re: Status of Contract for Mr. Holiday Lights**

Verbal presentation from BIA Council Representative Councillor Strength

#### **6. Procedures to Initiate Dormancy**

Verbal Discussion re: Dormancy Policy and Lack of Interest of an Active BIA

Recommended Motion:

**WHEREAS** a Gravenhurst BIA Board meeting was held on November 22, 2024 to discuss the intention of declaring dormancy status;

**AND WHEREAS** a motion was adopted by the Board to proceed with the steps of the Dormant BIA Status Procedure;

**AND WHEREAS** formal notice, dated December 19, 2024, was delivered to BIA members inviting them to attend the Special Meeting on January 10, 2025 to discuss the state of dormancy for a period of time along with future options for consideration;

**AND WHEREAS**, at the Special Board Meeting of January 10, 2025, the BIA Board and members confirmed a lack of interest in an active BIA and desire to proceed with a formal dormancy status;

**THEREFORE BE IT RESOLVED THAT** the Gravenhurst BIA proceed, in accordance with the Dormant BIA Status Procedure, with a Dormancy Status for a period of three years ending December 31, 2027.

## **8. Adjournment**

**BE IT RESOLVED THAT** the Special BIA Meeting of January 10, 2025 be adjourned.